

FLASH NEWS

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**APPROVED, LAW ON MICRO, SMALL  
AND MEDIUM-SIZED ENTERPRISES  
("MSMEs")**



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Areas of Interest:

- **Commercial**
- **Corporate**

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**21/JUN/24**

## APPROVED, LAW ON MICRO, SMALL AND MEDIUM-SIZED ENTERPRISES ("MSMEs")

Law No. 7/2024 of 6 June (the MSME Law) was passed with the objective of boosting the economy, promoting and guaranteeing greater protection for MSMEs, as well as establishing the certification procedure for the purposes of proving their classification in one or other category of company.

Some of the key benefits of MSME certification include: am:

- (i) a reduction in the energy tax,
- (ii) a halving of the fees applicable to obtaining the "Made in Mozambique" stamp,
- (iii) the right of preference in the contracting of goods and services by the state and other public bodies,
- (iv) a halving of court fees in the case of micro and small companies, and 20 per cent in the case of medium-sized companies, for the first three years after the first certification.

The MSME Law applies to individual entrepreneurs and companies incorporated under Mozambican law and categorised in accordance with the table below.

### CLASSIFICATION OF MSMEs

Company type	Number of employees	Turnover
Micro Enterprise	Up to 10	Less than 3,000,000.00 MT
Small Enterprise	11 - 30	More than 3,000,000.00 MT up to 30,000,000.00 MT
Medium Enterprise	31 - 100	More than 30,000,000.00 MT up to 160,000,000.00 MT

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However, commercial companies whose activity consists of, or are in the following situations, are not covered by the provisions of this law:

- a.** Manufacture and commercialization of weapons, ammunition, explosives, pyrotechnic articles, toxic substances and substances harmful to human health;
- b.** Operating games of chance;
- c.** MSMEs that are subsidiaries, branches, agencies or representations in Mozambique of a legal entity with its head office abroad;
- d.** That have a shareholding in a large company; and
- e.** Those that are owned by the state or another public legal person.

**It comes into force on August 5, 2024.**



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Practice Areas:  
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- **Banking & Finance**  
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